

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

For Immediate Release

**Glencar European Investments Platform Designated Activity Company
(f/k/a Glencar Investments XI Designated Activity Company)
(the "Issuer")**

20 April 2021

Amendment to Material Document

On 5 October 2017, 4 February 2019, 17 July 2019 and 13 December 2019, respectively, the Cayman Islands Stock Exchange admitted to listing up to £1,000,000,000 profit participating notes due 2067 of the Issuer (the "**Securities**").

The Issuer now announces that the Issuer entered into deeds of amendment (the "**Extension Deeds of Amendment**") in order to extend the Termination Date of the loan purchase and servicing deed dated 30 October 2018 (as previously amended on each of 7 January 2019, 23 January 2019, 14 February 2019, 19 March 2019, 1 April 2019, amended and restated on 24 April 2019, further amended on 17 May 2019 and amended and restated on 24 May 2019, 20 October 2020 and as further amended on 22 January 2021 and 1 February 2021), on 8 February 2021, 15 February 2021, 22 February 2021, 1 March 2021 and 8 March 2021.

The Issuer further announces that the Issuer entered into a deed of amendment and restatement (the "**Deed of Amendment and Restatement**" and, together with the Extension Deeds of Amendment, the "**Deeds of Amendment**") in order to amend and restate the loan purchase and servicing deed dated 30 October 2018 (as previously amended on each of 7 January 2019, 23 January 2019, 14 February 2019, 19 March 2019, 1 April 2019, amended and restated on 24 April 2019, further amended on 17 May 2019 and amended and restated on 24 May 2019, 20 October 2020 and as further amended on 22 January 2021, 1 February 2021, 8 February 2021, 15 February 2021, 22 February 2021, 1 March 2021 and 8 March 2021) in its entirety on 15 March 2021.

A copy of the Deeds of Amendment may be inspected, for a period of 14 calendar days after the date hereof, during normal business hours and upon reasonable notice at the registered office of the Issuer.

For further information in relation to the above announcement please contact the Issuer as follows:

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